

Finance Committee Meeting Minutes

November 10, 2011

Attendees:

Chris Mullen, Rob Mullin, Linda Geyer, Ken Times III

Beth Lundberg : Citizen

Michael Gilberto , Town Administrator

John Griffin at 7:20 PM

Motion to open the meeting at 7:05 by Linda second Ken all those in favour :

4-0-0

Review of Minutes:

Budget Timelines:

1. Request for Budgets:
 - a. Level Service For Dec 9th 2011.
2. Meeting with Finance Committee
 - a. December 15th 2011
 - b. January 12th, 2012 FYI Budget 2013 Review.

Open Discussion;

1. Discussion of Free Cash –currently \$418K, possibly could be more, via DOR.
2. Chris : Question on FY12. ---Follow up. Chris asked several questions on FY12—Michael G. explained the details with the support of the Committee.

Member Reports: None at this time:

Other Items:

Town Admin:

Current Cost of October snowstorm is nearing 100K.

Motion by Ken, second by John to pay the MMAA annual dues for Tyngsboro, MA

Passed 5-0-0

Meeting was adjourned, motioned by Ken and Second by Rob. All in favour 5-0-0.